



## COMPARATIVE TAX RATES

REAL PROPERTY TAX RATES (2017 tax year) – due in 2018

CITY	VOTED TAX RATE	COMMERCIAL/INDUSTRIAL			RESIDENTIAL/AGRICULTURAL		
		Effective Rate	Tax as a % of Market Value	Annual Taxes on \$100,000 Property	Effective Rate	Tax as a % of Market Value	Annual Taxes on \$100,000 Property
<b>WESTLAKE</b>	103.65	73.61	2.58%	2580	69.23	2.16%	2160
Strongsville	118.10	79.65	2.79%	2790	74.84	2.32%	2320
Berea	126.02	96.21	3.37%	3370	88.13	2.75%	2750
Rocky River	128.80	106.31	3.72%	3720	83.96	2.62%	2620
North Olmsted	137.42	105.26	3.68%	3680	99.93	3.11%	3110
Fairview Park	137.54	104.85	3.67%	3670	95.24	2.96%	2960
Cleveland	120.23	101.57	3.55%	3550	92.88	2.89%	2890
Bay Village	161.04	107.55	3.76%	3760	96.07	2.99%	2990
Lakewood	165.06	124.59	4.36%	4360	103.90	3.23%	3230

### MUNICIPAL INCOME TAX RATES:

<u>CITY</u>	<u>TAX RATE</u>	<u>INCOME TAX CREDIT GIVEN</u> (For residents who work elsewhere)
WESTLAKE	1.50%	100% credit up to 1.50%
Bay Village	1.50%	100% credit up to 1.00%
Rocky River	2.00%	100% credit up to 1.50%
Lakewood	1.50%	50% credit on first 1.00%
Fairview Park	2.00%	75% credit up to 1.25%
Berea	2.00%	100% credit up to 1.50%
Strongsville	2.00%	75% credit up to 2.00%
North Olmsted	2.00%	100% credit up to 2.00%
Cleveland	2.5%	100% credit up to 2.50%

Note: The VOTED TAX RATE is the total rate approved by voters in a taxing district for support of the school district, library, municipality, vocational school, community college, metropark system or county-wide services. This rate also includes 10 mills of unvoted taxes guaranteed by the Ohio Constitution. The Effective Tax Rate is the tax rate after a tax reduction factor is applied. Taxpayers are protected from unvoted increases in taxes by Ohio legislation known as House Bill 920. Passed in 1972, HB920 reduces the tax rate as property values in a taxing district increase during triennial reappraisals and updates. The Tax as a Percentage of Market is a simple percentage used to estimate total property taxes for a home or business. Multiply the market value of the home or business by the percentage listed.